

KARYON INDUSTRIES BERHAD (Company No: 200301010377 (612797-T))  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE 4TH QUARTER ENDED 31 MARCH 2020**  
(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD</u>
	<u>31/03/20</u> <u>RM'000</u>	<u>31/03/19</u> <u>RM'000</u>	<u>31/03/20</u> <u>RM'000</u>	<u>31/03/19</u> <u>RM'000</u>
Revenue	33,162	35,239	153,498	152,125
Cost of Sales	(28,629)	(30,811)	(130,523)	(131,641)
Gross Profit	4,533	4,428	22,975	20,484
Other Income	221	50	2,021	714
Administrative and Operating Expenses	(4,305)	(3,356)	(14,899)	(13,619)
Finance Costs	(91)	(109)	(395)	(478)
Share of Loss of a Joint Venture	-	(423)	(181)	(710)
Profit Before Tax	358	590	9,521	6,391
Tax expense	(185)	(255)	(2,684)	(1,989)
<b>PROFIT FOR THE FINANCIAL PERIOD</b>	<b>173</b>	<b>335</b>	<b>6,837</b>	<b>4,402</b>
<b>OTHER COMPREHENSIVE GAIN/(LOSS)</b>				
Foreign currency translation	-	59	(72)	(58)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>173</b>	<b>394</b>	<b>6,765</b>	<b>4,344</b>
Profit attributable to:				
Owners of the parent	173	335	6,837	4,402
Total comprehensive income attributable to:				
Owners of the parent	173	394	6,765	4,344
Earnings per share (sen):				
- Basic	0.04	0.07	1.44	0.93
- Diluted	0.04	0.07	1.44	0.93

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2019 and the accompanying explanatory notes attached to this interim financial statements on page 5-13)

**KARYON INDUSTRIES BERHAD (Company No: 200301010377 (612797-T))**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**  
(The figures have not been audited)

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>As at 31/03/20 RM'000</b>	<b>As at 31/03/19 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	39,252	38,536
<b>Current assets</b>		
Inventories	25,123	28,021
Trade and other receivables	25,475	23,924
Current tax assets	279	2,462
Cash and cash equivalents	41,718	27,468
	<u>92,595</u>	<u>81,875</u>
Non-current assets held for sale	-	4,398
<b>TOTAL ASSETS</b>	<u>131,847</u>	<u>124,809</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	47,609	47,609
Foreign currency translation reserve	-	1,314
Retained earnings	55,780	51,084
<b>TOTAL EQUITY</b>	<u>103,389</u>	<u>100,007</u>
<b>Non-current liabilities</b>		
Borrowings	7,398	8,205
Deferred tax liabilities	2,492	2,289
	9,890	10,494
<b>Current liabilities</b>		
Trade and other payables	17,745	13,273
Borrowings	822	999
Current tax liability	1	36
	18,568	14,308
<b>TOTAL LIABILITIES</b>	<u>28,458</u>	<u>24,802</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>131,847</u>	<u>124,809</u>
Net assets per share attributable to owners of the parent (RM)	<u>0.22</u>	<u>0.21</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2019 and the accompanying explanatory notes attached to this interim financial statements on page 5-13)

**KARYON INDUSTRIES BERHAD (Company No: 200301010377 (612797-T))**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE 4TH QUARTER ENDED 31 MARCH 2020**  
(The figures have not been audited)

**Quarter ended 31 March 2020**

	ATTRIBUTABLE TO OWNERS OF THE PARENT				
	SHARE CAPITAL	SHARE PREMIUM	FOREIGN CURRENCY TRANSLATION RESERVE	RETAINED EARNINGS	TOTAL
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 01.04.2019	47,609	-	1,314	51,084	100,007
Total comprehensive (loss)/income for the period	-	-	(72)	6,837	6,765
Dividend paid	-	-	-	(2,141)	(2,141)
Realisation of reserve on liquidation of a joint venture	-	-	(1,242)	-	(1,242)
Balance as at 31.03.2020	47,609	-	-	55,780	103,389

**Quarter ended 31 March 2019**

	ATTRIBUTABLE TO OWNERS OF THE PARENT				
	SHARE CAPITAL	SHARE PREMIUM	FOREIGN CURRENCY TRANSLATION RESERVE	RETAINED EARNINGS	TOTAL
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 01.04.2018	47,572	37	1,372	48,109	97,090
Total comprehensive (loss)/income for the period	-	-	(58)	4,402	4,344
Transfer pursuant to Companies Act 2016	37	(37)	-	-	-
Dividend paid	-	-	-	(1,427)	(1,427)
Balance as at 31.03.2019	47,609	-	1,314	51,084	100,007

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2019 and the accompanying explanatory notes attached to this interim financial statements on page 5-13)

KARYON INDUSTRIES BERHAD (Company No: 200301010377 (612797-T))  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE 4TH QUARTER ENDED 31 MARCH 2020**  
(The figures have not been audited)

	<b>CURRENT YEAR TO DATE 31/03/20 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/03/19 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	9,521	6,391
Adjustments for:		
Bad debts written off	608	-
Depreciation on property, plant and equipment	1,352	1,253
(Gain)/Loss on disposal of property, plant and equipment	(1)	14
Gain on liquidation of a joint venture	(1,210)	-
Interest expense	395	479
Interest income	(639)	(532)
Property, plant and equipment written off	5	49
Share of loss of a joint venture	181	710
Unrealised loss/(gain) on foreign exchange	23	(55)
Operating profit before changes in working capital	10,235	8,309
Net changes in inventories	2,898	(4,480)
Net changes in trade and other receivables	(2,046)	8,406
Net changes in trade and other payables	4,296	(1,311)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>15,383</b>	<b>10,924</b>
Tax paid	(2,732)	(2,801)
Tax refunded	2,399	494
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>15,050</b>	<b>8,617</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Placement)/Withdrawal of deposits with licensed banks with original maturity date more than three months	(14,564)	1,510
Interest received	639	532
Proceeds from disposal of property, plant and equipment	5	25
Proceeds from liquidation of a joint venture	4,113	-
Purchase of property, plant and equipment (Note 1)	(2,077)	(9,645)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(11,884)</b>	<b>(7,578)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdowns of:		
- term loan	-	4,500
- bankers' acceptance	284	3,172
Repayments of:		
- lease liabilities	(118)	(86)
- term loans	(866)	(1,270)
- bankers' acceptance	(284)	(4,455)
Interest paid	(395)	(479)
Dividend paid	(2,141)	(1,427)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(3,520)</b>	<b>(45)</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(354)</b>	<b>994</b>
<b>EFFECTS OF EXCHANGE RATE CHANGES ON CASH &amp; CASH EQUIVALENTS</b>	<b>40</b>	<b>53</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>27,468</b>	<b>26,421</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR (Note 2)</b>	<b>27,154</b>	<b>27,468</b>
Notes:	<b>RM'000</b>	
<b>1) Purchase of property, plant and equipment</b>		
Purchase of property, plant and equipment	2,134	
Less: Sales to related companies	(57)	
Cash purchase of property, plant and equipment	<u>2,077</u>	
<b>2) Cash and cash equivalents</b>		
Cash and cash equivalents included in the statement of cash flows comprise of the following:		
Cash and bank balances	41,718	
Less: Deposits with licensed banks (more than three months)	(14,564)	
Cash and bank balances at the end of the period	<u>27,154</u>	

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2019 and the accompanying explanatory notes attached to this interim financial statements on page 5-13)

**KARYON INDUSTRIES BERHAD (“KIB” OR “COMPANY”)**  
(Registration No: 200301010377 (612797-T))  
(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 31 MARCH 2020**

Explanatory notes to the Interim Financial Statements

**1. Accounting Policies and Basis of Preparation**

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2019.

**2. Significant Accounting Policies**

The significant accounting policies adopted by KIB and its subsidiaries (“**Group**”) in this interim financial statements are consistent with those adopted in the financial statements for the financial year ended 31 March 2019 except for the newly-issued Malaysian Accounting Standards Board approved accounting framework - MFRS and IC Interpretations to be applied by all Entities Other Than Private Entities for the financial period beginning on 1 January 2019. The adoption of the abovementioned MFRS, Amendments to MFRS and Interpretations will have no material impact on the financial statements of the Group upon their initial application.

At the date of authorisation of these interim financial statements, the following MFRS and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

MFRSs and Amendments to MFRSs issued but not yet effective		Effective for annual periods beginning on or after
Amendments to References to the Conceptual Framework in MFRS Standards		1 January 2020
Amendments to MFRS 3	Business Combinations - Definition of a Business	1 January 2020
Amendments to MFRS 101	Presentation of Financial Statements - Definition of Material	1 January 2020
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material	1 January 2020
Amendments to MFRS 9, 139 and MFRS 7	Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 16	Covid-19-Related Rent Concessions	1 June 2020
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 1, MFRS 9, MFRS 16 and MFRS 141	Annual Improvements to MFRS Standards 2018-2020	1 January 2022
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRS 10 and MFRS 128	Consolidated Financial Statements and Investments in Associates - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

**3. Audit Report of the Preceding Audited Financial Statements**

The auditors' report of the preceding annual financial statements of the Group was not subject to any qualification.

**4. Seasonal or Cyclical Factors**

There were no seasonal or cyclical factors affecting the results of the Group for the current financial quarter under review and financial year-to-date.

**5. Unusual Items**

There were no items or events that arose, which is unusual because of its nature, size, or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and financial year-to-date.

**6. Material Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have material effect on the current financial quarter under review and financial year-to-date.

**7. Changes in Debts and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-backs and share cancellation for the current financial quarter under review and financial year-to-date.

**8. Dividend Paid**

The dividends paid during the current and previous corresponding financial year-to-date are as follows:

	Company			
	2020		2019	
	Gross dividend per share sen	Amount of dividend RM	Gross dividend per share sen	Amount of dividend RM
<b>In respect of the financial year ended 31 March 2020</b> First interim single-tier dividend of 0.30 sen per ordinary share, declared on 28 August 2019 and paid on 30 September 2019	0.30	1,427,139	-	-
Special single-tier dividend of 0.15 sen per ordinary share, declared on 28 August 2019 and paid on 30 September 2019	0.15	713,568	-	-
<b>In respect of the financial year ended 31 March 2019</b> First interim single-tier dividend of 0.30 sen per ordinary share, declared on 6 August 2018 and paid on 13 September 2018	-	-	0.30	1,427,139

9. **Segmental Reporting**

The segmental result of the Group for the current financial quarter under review and the preceding year corresponding quarter are set out below:

**3 months ended 31 March 2020**

	Investment Holding	Manufacturing of Polymeric Product	Others	Total
	RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>				
Sales (Gross)	1,051	34,385	-	35,436
Inter-Segment sales	(990)	(1,284)	-	(2,274)
<b>External</b>	<b>61</b>	<b>33,101</b>	<b>-</b>	<b>33,162</b>
<b>RESULT</b>				
Segment result	(957)	1,405	1	449
Finance costs	-	(91)	-	(91)
Share of loss of a joint venture	-	-	-	-
(Loss)/Profit before tax	(957)	1,314	1	358
Tax expense	(66)	(118)	(1)	(185)
<b>(Loss)/Profit after tax</b>	<b>(1,023)</b>	<b>1,196</b>	<b>-</b>	<b>173</b>
<b>Consolidated Statement of Financial Position</b>				
Segment assets	12,336	119,084	427	131,847
Segment liabilities	824	27,628	6	28,458

**3 months ended 31 March 2019**

	Investment Holding	Manufacturing of Polymeric Product	Others	Total
	RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>				
Sales (Gross)	1,050	37,100	-	38,150
Inter-Segment sales	(990)	(1,921)	-	(2,911)
<b>External</b>	<b>60</b>	<b>35,179</b>	<b>-</b>	<b>35,239</b>
<b>RESULT</b>				
Segment result	(836)	1,956	2	1,122
Finance costs	-	(109)	-	(109)
Share of loss of a joint venture	(423)	-	-	(423)
(Loss)/Profit before tax	(1,259)	1,847	2	590
Tax expense	(59)	(192)	(4)	(255)
<b>(Loss)/Profit after tax</b>	<b>(1,318)</b>	<b>1,655</b>	<b>(2)</b>	<b>335</b>
<b>Consolidated Statement of Financial Position</b>				
Segment assets	13,119	111,269	421	124,809
Segment liabilities	927	23,871	4	24,802

9. **Segmental Reporting (cont'd)**

The segmental result of the Group for the cumulative financial quarter under review and the preceding year corresponding period are set out below:

**Cumulative 12 months ended 31 March 2020**

	Investment Holding	Manufacturing of Polymeric Product	Others	Total
	RM'000	RM'000		RM'000
<b>REVENUE</b>				
Sales (Gross)	6,705	160,626	-	167,331
Inter-Segment sales	(6,452)	(7,381)	-	(13,833)
<b>External</b>	<b>253</b>	<b>153,245</b>	<b>-</b>	<b>153,498</b>
<b>RESULT</b>				
Segment result	(2,499)	12,589	7	10,097
Finance costs	-	(395)	-	(395)
Share of loss of a joint venture	(181)	-	-	(181)
(Loss)/Profit before tax	(2,680)	12,194	7	9,521
Tax expense	(501)	(2,180)	(3)	(2,684)
<b>(Loss)/Profit after tax</b>	<b>(3,181)</b>	<b>10,014</b>	<b>4</b>	<b>6,837</b>
<b>Consolidated Statement of Financial Position</b>				
Segment assets	12,336	119,084	427	131,847
Segment liabilities	824	27,628	6	28,458

**Cumulative 12 months ended 31 March 2019**

	Investment Holding	Manufacturing of Polymeric Product	Others	Total
	RM'000	RM'000		RM'000
<b>REVENUE</b>				
Sales (Gross)	5,324	161,273	-	166,597
Inter-Segment sales	(5,080)	(9,392)	-	(14,472)
<b>External</b>	<b>244</b>	<b>151,881</b>	<b>-</b>	<b>152,125</b>
<b>RESULT</b>				
Segment result	(3,267)	10,840	6	7,579
Finance costs	-	(478)	-	(478)
Share of loss of a joint venture	(710)	-	-	(710)
(Loss)/Profit before tax	(3,977)	10,362	6	6,391
Tax expense	(419)	(1,566)	(4)	(1,989)
<b>(Loss)/Profit after tax</b>	<b>(4,396)</b>	<b>8,796</b>	<b>2</b>	<b>4,402</b>
<b>Consolidated Statement of Financial Position</b>				
Segment assets	13,119	111,269	421	124,809
Segment liabilities	927	23,871	4	24,802



**10. Valuation of Property, Plant and Equipment**

The Group's property, plant and equipment is carried at cost and have been brought forward without amendment from the latest audited annual financial statements.

**11. Events Subsequent to the End of the Current Financial Quarter**

There were no material events that have occurred from 1 April 2020 to the date of this announcement.

**12. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.

**13. Contingent Liabilities and Contingent Assets**

There were no contingent liabilities and assets as at the end of current financial quarter under review.

**14. Capital Commitment**

Capital commitment as at 31 March 2020 is as follows:

Capital expenditure in respect of purchase of property, plant and equipment:	RM
Contracted but not provided for	552,188

**15. Performance Review**

**Current Financial Quarter as compared with Previous Year Corresponding Quarter**

	3 Months Ended		Deviation	
	31.03.2020	31.03.2019	Amount	%
	RM'000	RM'000	RM'000	
Revenue	33,162	35,239	(2,077)	(5.89)
Profit before tax	358	590	(232)	(39.32)

The Group's revenue had decreased by RM2.08 million or 5.89% in the current quarter under review as compared to the corresponding quarter in the preceding financial period, due mainly to the lower sales of polymeric products of 403 metric tons as a result of lower orders from existing customers and the temporary halt of business operations with a sudden closure of factory during the Government's Movement Control Order ("MCO") from 18 March 2020 arising from the outbreak of COVID-19.

The Group's profit before tax had also decreased by RM0.23 million or 39.32% for the current quarter under review due mainly to the decrease of revenue as mentioned above coupled with a bad debt written off amounted to RM0.61 million.

15. Performance Review (cont'd)

**Current Financial Year-To-Date as compared with Previous Year Corresponding Financial Year-To-Date**

	12 Months Ended		Deviation	
	31.03.2020	31.03.2019	Amount	%
	RM'000	RM'000	RM'000	
Revenue	153,498	152,125	1,373	0.90
Profit before tax	9,521	6,391	3,130	48.98

The Group's revenue for the cumulative financial quarter ended 31 March 2020 had shown an increase of RM1.37 million or 0.90% as compared to the corresponding period in the preceding financial period. The increase in the Group's revenue was attributed mainly to the higher sales of polymeric products by 550 metric tons despite the implementation of the MCO which disrupted the business activities of the Group.

The Group's profit before tax had also increased by RM3.13 million or 48.98% for the cumulative financial quarter ended 31 March 2020 due to the increase in revenue as mentioned above as well as the decrease in raw material price. In addition, the one-off gain on the liquidation of Karyon (Jinhua) Advanced Materials Co., Ltd of RM1.21 million had also contributed to the increase in profit before tax.

16. Material Changes in Profit Before Tax as Compared with the Immediate Preceding Quarter

	3 Months Ended		Deviation	
	31.03.2020	31.12.2019	Amount	%
	RM'000	RM'000	RM'000	
Revenue	33,162	42,676	(9,514)	(22.29)
Profit before tax	358	2,914	(2,556)	(87.71)

The Group's revenue had decreased by RM9.51 million or 22.29% as compared to the immediate preceding quarter due mainly to the decrease in sales of polymeric products by 2,064 metric tons as a result of long festive holiday in January and temporary halt of business operations with a sudden closure of factory during the MCO from 18 March 2020 arising from the outbreak of COVID-19.

The Group's profit before tax had also decreased by RM2.56 million or 87.71% for the current quarter under review due mainly to the decrease of revenue as mentioned above coupled with a bad debt written off amounted to RM0.61 million.

**17. Future Prospects**

The overall market sentiment has slowed down due to the US-China trade tension and COVID-19 outbreak.

The Group's operation was affected by the imposition of MCO by the Government since the mid of March. The Group's operation has resumed in the mid of April and the Group is implementing several measures to align its operations with the requirements of the new norm which includes upholding the social distancing and good sanitation procedures at the workplace as well as stringent health and safety protocols to ensure the safety of employees. Further, the Group remains cautious on the impact of COVID-19 to the economics activities and the challenges faced. In view of the disruption caused by this pandemic, the Group expects that the orders and sales will be affected accordingly.

However, the Group will prudently continue to focus on and expand on its existing revenue generating business units by developing competitive products and related downstream industries. The Group will also focus on elements that are within its control which include improving its efficiency and cost management in order to maintain price competitiveness on its products.

In view of the above, the Group expects the overall performance for the financial year ending 31 March 2021 will remain satisfactory.

**18. Variance of Profit Forecast and Shortfall in Profit Guarantee**

The Group has not issued any profit forecast or profit guarantee for the current financial quarter under review.

**19. Tax Expense**

The tax expense charged for the current financial quarter under review and financial year-to-date includes the followings:

	<b>Current quarter 31.03.2020 RM'000</b>	<b>Financial Year- To-Date 31.03.2020 RM'000</b>
Current income tax	189	2,443
Deferred tax liabilities	(4)	203
Under provision of income tax in prior year	-	47
Over provision of real property gains tax in prior year	-	(9)
	<u>185</u>	<u>2,684</u>

The Group's effective tax rate was higher than the statutory tax rate due mainly to certain expenses which are disallowed for tax purposes.

**20. Status of Corporate Proposal**

There was no corporate proposal announced but not completed as at the reporting date.

**21. Group Borrowings and Debt Securities**

The Group's borrowings, which are all denominated in Ringgit Malaysia, as at 31 March 2020 are shown below:

	As at 31.03.2020 RM'000	As at 31.03.2019 RM'000
<b>Long Term Borrowings - secured</b>		
Lease liabilities	174	297
Term loans	7,224	7,908
	<u>7,398</u>	<u>8,205</u>
<b>Short Term Borrowings - secured</b>		
Lease liabilities	123	118
Term loans	699	881
	<u>822</u>	<u>999</u>
<b>Total</b>	<u><u>8,220</u></u>	<u><u>9,204</u></u>

**22. Material Litigation**

The Group does not have any material litigation which would materially affect the financial position of the Group as at the reporting date.

**23. Dividend Payable**

No dividend was declared or payable for the current financial quarter under review, save as disclosed in Note 8.

Total dividend paid for the current financial period-to-date was RM2,140,707.

**24. Notes to the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

Profit before tax is arrived at after charging/(crediting) the following items:

	3 Months Ended		12 Months Ended	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	RM'000	RM'000	RM'000	RM'000
Bad debts written off	608	-	608	-
Depreciation on property, plant and equipment	333	324	1,352	1,253
(Gain)/Loss on disposal of property, plant and equipment	(1)	14	(1)	14
Gain on liquidation of a joint venture	-	-	(1,210)	-
Net foreign exchange loss/(gain) - realised	3	42	14	(49)
Net foreign exchange loss/(gain) - unrealised	70	45	23	(55)
Property, plant and equipment written off	-	26	5	49
Interest income	(183)	(141)	(639)	(532)
Interest expenses	91	110	395	479

Save as disclosed above, the other items required under Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

**25. Earnings Per Share ("EPS")**

**Basic**

The calculation of the basic EPS is based on the net profit for the current financial quarter and the 12 months financial period, divided by the weighted average number of ordinary shares of KIB during the current financial quarter and the 12 months financial period.

	3 Months Ended		12 Months Ended	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
Profit attributable to owners of the parent (RM'000)	173	335	6,837	4,402
Weighted average number of ordinary shares in issue ('000)	475,713	475,713	475,713	475,713
Basic EPS (sen)	0.04	0.07	1.44	0.93

**Diluted**

The diluted EPS for the current financial quarter and the 12 months financial period is equal to the basic EPS for the respective financial period as there were no outstanding dilutive potential ordinary shares at the end of each reporting period.